
Management Report

Hythe Pier Heritage Association

13 July 2020

Prepared by Jody Miles

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Cash Summary

Hythe Pier Heritage Association For the 12 months ended 31 January 2020 Excluding VAT

	Jan 2020	Income %	Jan 2019
Income			
Community Fundraising	12,799	27.7%	14,647
Donations Received	14,872	32.2%	19,332
Grants Received	14,070	30.4%	14,970
Sale of Merchandise	4,478	9.7%	715
Total Income	46,219	100.0%	49,665
Less Operating Expenses			
Advertising & Marketing	202	0.4%	-
Advertising for Staff	-	0.0%	270
Audit & Accountancy fees	38	0.1%	-
Bank Fees	32	0.1%	34
Consulting	1,320	2.9%	7,240
Cost of Fundraising	2,309	5.0%	1,653
Cost of Goods Sold	3,103	6.7%	945
Depreciation Expense	309	0.7%	-
General Expenses	111	0.2%	-
Insurance	285	0.6%	330
IT Software and Consumables	57	0.1%	-
Legal Expenses	120	0.3%	1,082
Pensions Costs	481	1.0%	-
Printing & Stationery	80	0.2%	15
Project Expenditure	2,517	5.4%	-
Repairs & Maintenance	85	0.2%	2,920
Room Hire and Rent	63	0.1%	-
Salaries	22,917	49.6%	-
Staff Training	40	0.1%	-
Subscriptions	10	0.0%	217
Telephone & Internet	52	0.1%	-
Prepayments	352	0.8%	-
Stock	1,100	2.4%	-
PAYE & NICs Payable	43	0.1%	-
Total Operating Expenses	35,627	77.1%	14,706
Operating Surplus (Deficit)	10,593	22.9%	34,959
Plus Non Operating Movements			
Computer Equipment	(280)	-0.6%	-
Less Accumulated Depreciation on Computer Equipment	70	0.2%	-
Fixtures and Fittings	(707)	-1.5%	-
Less Accumulated Depreciation on Fixtures and Fittings	177	0.4%	-
Office Equipment	(248)	-0.5%	-
Less Accumulated Depreciation on Office Equipment	62	0.1%	-
Total Non Operating Movements	(926)	-2.0%	-

Cash Summary

	Jan 2020	Income %	Jan 2019
Plus Movements in Equity			
Capital - x,xxx Ordinary Shares	13	0.0%	43
Total Movements in Equity	13	0.0%	43
VAT Movements			
VAT Inputs	-		-
VAT Outputs	-		-
Net VAT Movements	-	0.0%	-
Net Cash Movement	9,680	20.9%	35,002
Summary			
Opening Balance	57,959		22,957
Plus Net Cash Movement	9,680		35,002
Closing Balance	67,639		57,959

Profit and Loss


Hythe Pier Heritage Association For the 12 months ended 31 January 2020

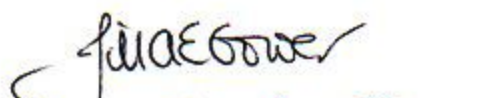
	Jan-20	Jan-19	Jan-18	Jan-17	Total
Income					
Community Fundraising	12,799	14,647	18,275	-	45,722
Donations Received	14,872	19,332	9,280	-	43,484
Grants Received	14,070	14,970	1,150	450	30,640
Other Revenue	-	-	-	1	1
Sale of Merchandise	4,478	715	1,152	-	6,345
Total Income	46,219	49,665	29,857	451	126,192
Less Cost of Sales					
Cost of Fundraising	2,309	1,653	342	-	4,303
Cost of Goods Sold	3,103	945	853	-	4,901
Project Expenditure	2,517	-	-	-	2,517
Total Cost of Sales	7,930	2,598	1,194	-	11,722
Gross Profit	38,290	47,067	28,663	451	114,471
Less Operating Expenses					
Advertising & Marketing	202	-	120	-	322
Advertising for Staff	-	270	-	-	270
Audit & Accountancy fees	38	-	-	-	38
Bank Fees	32	34	46	-	112
Consulting	1,320	7,240	4,740	-	13,300
Depreciation Expense	309	-	-	-	309
General Expenses	111	-	-	-	111
Insurance	285	330	289	-	904
IT Software and Consumables	57	-	-	-	57
Legal Expenses	120	1,082	640	-	1,842
Pensions Costs	481	-	-	-	481
Printing & Stationery	80	15	39	-	134
Repairs & Maintenance	85	2,920	-	-	3,005
Room Hire and Rent	63	-	87	135	285
Salaries	22,917	-	-	-	22,917
Staff Training	40	-	-	-	40
Subscriptions	10	217	60	-	287
Telephone & Internet	52	-	-	-	52
Total Operating Expenses	26,202	12,108	6,021	135	44,467
Net Profit	12,088	34,959	22,642	316	70,004

Balance Sheet

Hythe Pier Heritage Association As at 31 January 2020

	31 Jan 2020	31 Jan 2019
Assets		
Bank		
Current Account	67,783	57,852
Paypal	-	107
Total Bank	67,783	57,959
Current Assets		
Prepayments	352	-
Stock	1,100	-
Total Current Assets	1,452	-
Fixed Assets		
Computer Equipment	280	-
Less Accumulated Depreciation on Computer Equipment	(70)	-
Fixtures and Fittings	707	-
Less Accumulated Depreciation on Fixtures and Fittings	(177)	-
Office Equipment	248	-
Less Accumulated Depreciation on Office Equipment	(62)	-
Total Fixed Assets	926	-
Total Assets	70,161	57,959
Liabilities		
Current Liabilities		
Business Credit Card	144	-
PAYE & NICs Payable	(43)	-
Total Current Liabilities	101	-
Total Liabilities	101	-
Net Assets	70,060	57,959
Equity		
Capital - x,xxx Ordinary Shares	56	43
Current Year Earnings	12,088	34,959
Retained Earnings	57,916	22,957
Total Equity	70,060	57,959


 TINA BROWN
 TREASURER


 JILL GOWER
 BOARD DIRECTOR

Aged Receivables

Hythe Pier Heritage Association January 2020

	Current	December	November	October	Older	Total
Total Receivables	-	-	-	-	-	-

Aged Payables

Hythe Pier Heritage Association January 2020

	Current	December	November	October	Older	Total
Total Payables	-	-	-	-	-	-
Total Expense Claims	-	-	-	-	-	-
Total	-	-	-	-	-	-

TREASURER'S REPORT TO THE ACCOUNTS FOR 2019-2020

First, my thanks to Kara Accountants for preparing the accounts once again without any charge to ourselves. It is greatly appreciated by the Association.

Points to mention for comparison. Project Expenditure £2517 was the amount spent on the Facelift around the ticket office area. This was from £5000 donated specifically by the Waitrose organisation. In last year's accounts was an amount recorded under Repairs and Maintenance of £2920 which was the reconstruction of the scaffolding and boarding adjacent to the ticket office. As this was money spent on our primary purpose of Pier restoration, I requested the accountants to provide a different title for money spent on this type of expenditure, hence we now have 'Project Expenditure' in the Direct Expenditure section.

The other item that appears for the first time is the Salary and Pension expenses for the one year appointment of the Project Development Worker. Two Grants were received towards this expenditure. The first appeared in last year's accounts showing the Grant from the Bright Ideas fund, of £5296, approx. 20% of the costs; the second being from Hythe & Dibden Parish Council who generously funded 50% of the costs, namely the amount shown under the Income heading Grants Received, the sum of £14070. This left less than £5000 to come from our other sources of income. As the appointment ended on 31st March 2020, some of this expenditure will show in next year's accounts. I am satisfied that the accounts correctly record the movement of income and expenditure. If there are questions, it would probably be easiest if you place them via the Information email address shown on your voting slips, and I will reply directly.

I have come to the end of my term as Treasurer to the Association and wish my successor Tina Brown every success. Jennifer Bithell